

MARKET AT A GLANCE

Wednesday, 27 November 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	44860.31	0.28
Shanghai	3259.76	0.00
Sensex	80004.06	-0.18
MSCI Asia Pacific	182.407	-0.64

Currencies

Currencies	Rate	% Chg
USDINR	84.347	0.03
EURUSD	1.0487	0.01
USDJPY	152.65	-0.29
Dollar Index	106.832	-0.17

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2643.70	0.35
Silver (\$/oz)	30.58	0.03
NYMEX Crude Oil (\$/bbl)	68.67	-0.15
NYMEX NG (\$/mmbtu)	3.447	-0.58
COMEX Copper (\$/Lbs)	4.098	0.00
LME NICKEL (\$/T)	15996	-0.20
LME LEAD (\$/T)	2027	0.85
LME ZINC (\$/T)	2512	0.44
LME ALUMINIUM (\$/T)	2245	0.31

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	75225	-0.07
Silver mini	88043	-0.16
Crude oil	5790	0.25
Natural Gas	290.2	0.81
Copper	808.23	0.75
Nickel	1870.00	0.50
Lead	176.26	-0.45
Zinc	283.50	0.14
Aluminium	253.73	0.20

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices remain choppy initially. Consistent trades above \$2720 would extend rallies.	↔
Silver LBMA Spot	If unable to cross above \$31.50 there are chances of corrective selling pressure to continue the day.	↔
Crude Oil NYMEX	Choppy with corrective selloffs are expected as long as \$72 caps upside.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Choppy trading expected initially. Stiff downside reversal point is seen at Rs 75000.	↔
Silver KG Dec	Break below Rs 87000 would extend liquidation pressure.	↔
Crude Oil Dec	As long as prices stay below Rs 6000 broad trend remains on the weaker side.	↔
Natural Gas Dec	Inability to move past Rs 280, outlook remains positive.	↔
Copper Dec	If Rs 800 hold downside, there are chances of recovery upticks.	↔
Nickel Dec	Nil volume trades expected.	↔
ZincM Dec	Consistent trades above Rs 282 likely to trigger fresh rallies. Else, choppy trading expected.	↔
LeadM Dec	Weak bias may continue as long as prices are unable to move past Rs 182.	↔
AluminiumM Dec	A direct break above Rs 248 would trigger fresh bullish waves. Else, choppy trading is on the cards.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC4	74809	74406	73961	75254	75657	76102	76505
	GOLDM DEC4	74869	74445	74033	75281	75705	76117	76541
	GOLD GUINEA NOV4	61006	60704	60457	61253	61555	61802	62104
	SILVER DEC4	87495	86740	86045	88190	88945	89640	90395
	SILVERM NOV4	87743	87148	86432	88459	89054	89770	90365
	SILVERMIC NOV4	89861	89151	88457	90555	91265	91959	92669
BASE METALS	COPPER NOV4	805.5	799.4	794.1	810.8	817.0	822.3	828.4
	COPPER DEC4	800.5	797.0	791.8	805.7	809.1	814.3	817.8
	LEAD NOV4	176.0	175.4	174.8	176.6	177.2	177.8	178.4
	LEAD DEC4	178.8	178.2	177.5	179.5	180.1	180.8	181.4
	ZINC NOV4	283.7	282.4	281.1	284.9	286.2	287.5	288.8
	ZINC DEC4	281.2	278.3	276.1	283.4	286.3	288.5	291.4
	ALUMINIUM NOV4	250.1	245.5	242.2	253.4	258.0	261.3	265.9
	ALUMINIUM DEC4	241.0	240.1	238.5	242.5	243.4	245.0	245.9
ENERGY	NATURALGAS DEC4	285.8	280.6	274.7	291.7	296.9	302.8	308.0
	CRUDE OIL DEC4	5708	5640	5525	5823	5891	6006	6074
INDICES	MCX BULLDEX	18535	18443	18386	18592	18684	18741	18833

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD DEC24	2625.6	2625.6	2625.6	2625.6	2625.6	2625.6	2625.6
	SILVR 5000 DEC24	30.21	30.04	29.74	30.51	30.68	30.98	31.15
	LIGHT CRUDE JAN5	67.91	66.85	65.66	69.10	70.16	71.35	72.41
	NAT GAS JAN25	3.22	3.12	2.98	3.36	3.47	3.61	3.71
	HG COPPER DEC24	4.04	4.04	4.03	4.04	4.04	4.04	4.04
LME	ZINC	2835	2867	2737	2965	2933	3063	3031
	LEAD	2110	2042	2080	2073	2141	2103	2171
	ALUMINIUM	2509	2533	2466	2576	2552	2619	2595

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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